

**REVENUE COLLECTIONS
AUGUST, 2006**

August Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$645,332,000	\$626,612,000	(\$18,720,000)
Highway Fund	53,150,000	54,252,000	1,102,000
Sinking Fund	25,944,000	25,846,000	(98,000)
City & County Fund	60,180,000	59,364,000	(816,000)
Earmarked Fund	2,452,000	2,491,000	39,000
Total	\$787,058,000	\$768,565,000	(\$18,493,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August			
	2005	2006	Change	Percent
Franchise & Excise	\$33,676,000	\$28,123,000	-\$5,553,000	-16.49%
Income	1,574,000	2,836,000	1,262,000	80.18%
Inheritance & Estate	7,332,000	6,825,000	-507,000	-6.91%
Gasoline	49,046,000	49,728,000	682,000	1.39%
Petroleum Special	5,165,000	5,318,000	153,000	2.96%
Tobacco	12,064,000	10,923,000	-1,141,000	-9.46%
Beer	1,616,000	1,599,000	-17,000	-1.05%
Motor Vehicle Registration	19,174,000	20,778,000	1,604,000	8.37%
Motor Vehicle Title	1,052,000	1,055,000	3,000	0.29%
Mixed Drink	3,787,000	4,196,000	409,000	10.80%
Business	1,079,000	3,081,000	2,002,000	185.54%
Privilege	21,446,000	24,415,000	2,969,000	13.84%
Gross Receipts	12,674,000	13,699,000	1,025,000	8.09%
TVA - In Lieu of Tax Payments	18,039,000	18,344,000	305,000	1.69%
Alcoholic Beverage	2,848,000	2,762,000	-86,000	-3.02%
Sales and Use	532,555,000	558,419,000	25,864,000	4.86%
Motor Vehicle Fuel	14,622,000	16,210,000	1,588,000	10.86%
Severance	128,000	138,000	10,000	7.81%
Coin-operated Amusement	31,000	36,000	5,000	16.13%
Unauthorized Substance	60,000	80,000	20,000	33.33%
Total	\$737,968,000	\$768,565,000	\$30,597,000	4.15%

Table 2
August Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (15,400,000)	\$ (800,000)	\$ (16,200,000)
Income Tax	1,000,000	500,000	1,500,000
Inheritance Tax	(2,000,000)	0	(2,000,000)
Privilege Tax	2,200,000	100,000	2,300,000
Business Tax	1,900,000	0	1,900,000
TVA	0	0	0
Gross Receipts	900,000	0	900,000
Gasoline & Motor Fuel Taxes	(100,000)	(1,800,000)	(1,900,000)
Motor Vehicle Registration	400,000	2,100,000	2,500,000
Other Taxes	<u>100,000</u>	<u>100,000</u>	<u>200,000</u>
Sub-Total	<u>\$ (11,000,000)</u>	<u>\$ 200,000</u>	<u>\$ (10,800,000)</u>
F & E Taxes	<u>(7,700,000)</u>	<u>0</u>	<u>(7,700,000)</u>
Total	<u>\$ (18,700,000)</u>	<u>\$ 200,000</u>	<u>\$ (18,500,000)</u>